

MORMUGAO PORT AUTHORITY
FINANCE DEPARTMENT

FA/COST/125/2022/24

21st, April, 2022

TRADE NOTICE

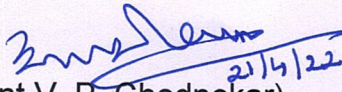
Sub: Increase in Scale of Rates (SoR) towards Vessel Related Charges and Cargo Related Charges w.e.f 1st May 2022 to 30th April 2023-Reg.

Tariff Authority for Major Port had notified the Scale of Rates (SoR) of Mormugao Port Trust vide Gazette No.245 dated 11th July, 2019. As per clause 2.8.1 of the Tariff Policy for Major Port Authorities, 2021 the SoR would be automatically indexed annually to inflation to the extent of 60% i.e. 6.46% of the variation in Whole Sale Price Index (WPI) as communicated by IPA or any other Competent Authority decided by the Government. Further, as per clause 2.8.2 of the Tariff Policy for Major Port Authorities, 2021 Major Port Authority would be entitled to indexation in Tariff at 100% i.e.10.77% of variation of WPI instead of 60% i.e. 6.46% subject to achievement of Performance Standards committed by Major Port Authority.

Indian Ports Association (IPA) vide its letter dated 22.03.2022 bearing ref no: IPA/MSD/WPI/Tariff/2022 has directed to index SoR by applying an indexation factor of 10.77% for the year 2022-23, subject to achievement of the performance standards as per clause 2.8.2 and automatic annual indexation of SoR applicable as per clause 2.8.1 of the Tariff Policy for Major Port Authorities, 2021 is 6.46%.

Mormugao Port Authorities (MoPA) has achieved Performance Standards for Vessel Related Services and partially achieved Performance Standards for Cargo Related Services. Accordingly, indexation at 10.77% is applicable for Vessel Related Charges and indexation at 6.46% is applicable for Cargo Related Charges and other Miscellaneous charges.

The indexed SoR would be applicable w.e.f 1st May, 2022


(Anant V. P. Chodnekar)
Financial Advisor &
Chief Accounts Officer

To:

All Port Users/ Agencies

Copy to:

- Traffic Manager
- Dy. Conservator
- A.O Gr-I (CDC)